

LEGAL NOTICE No. 159

(BFN.145/52/01)

THE STAMP DUTY ORDINANCE, 1958

(No. 31 of 1958)

IN EXERCISE of the powers conferred by section 119 of the Stamp Duty Ordinance, 1958, the Minister for Finance and Development hereby makes the following Regulations:—

THE STAMP DUTY (AMENDMENT) REGULATIONS, 1959

1. These Rules may be cited as the Stamp Duty (Amendment) Regulations, 1959.

L.N. 368/58.

2. The Stamp Duty Regulations, 1958 (hereinafter referred to as the principal Regulations) are amended by substituting for regulation 9 thereof a new regulation as follows—

9. Any transfer of a marketable security not quoted on any stock exchange shall be accompanied by a certificate in Form D in Schedule II to these Regulations. In the case of a transfer for valuable consideration paragraph (a) of Form D shall be completed; and in any other case, and in any case where, in the opinion of the Collector, the consideration is inadequate, paragraph (b) of the said Form shall also be completed.

3. The marginal note to regulation 11 of the principal Regulations is amended by substituting for the word "obtainable", which appears therein, the word "obtaining".

4. Schedule II to the principal Regulations is amended by substituting for Form D, which appears therein, a new form as follows—
Form D. (Regulation 9)

To: The Collector of Stamp Duties,
P.O. Box 30089, P.O. Box 53,
Nairobi. Mombasa.

CERTIFICATE ON TRANSFER OF CERTAIN MARKETABLE SECURITIES

I hereby certify that to the best of my knowledge and belief—

(a) the transaction effected by the transfer of _____ shares
in _____ dated _____ 19 _____ between
and _____ represents a
bona fide sale between a willing vendor and a willing
purchaser;

((b) the value of one ordinary/preference share in
on the _____ 19 _____ was Sh.

Date

Signature of Company Auditor

Name in block capitals

Postal Address

Made this 14th day of April, 1959.

E. A. VASEY,
Minister for Finance
and Development.